





Regulatory reporting product of the year Regnology



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A leading global provider of regulatory, supervisory and tax technology, Regnology retains its title of *Regulatory reporting product of the year* at this year's *Risk* Markets Technology Awards.

The regulatory landscape continues to shift at pace, following banking failures in 2023 and trends such as the growing focus on environmental, social and governance. Renewed regulatory scrutiny of capital requirements and business continuity has led to regulators passing a wave of new and revised regulations. This is leading to a significant increase in the amount and granularity of data required by regulators, with more complex calculations and growing demand for real-time regulatory information.

Regnology stands out from its competitors in tackling these challenges because of the firm's deep regulatory reporting expertise and unique combination of regtech and suptech solutions. In addition to its regulatory and risk calculations business, Regnology provides technology to around 70 central banks and supervisory authorities worldwide.

By serving regulated entities and regulators, Regnology has developed a unique perspective on the data production workflows of financial institutions and the data collection requirements of regulators. This means Regnology can build solutions that increase the efficiency of regulatory reporting and help all parties keep pace with constantly changing regulatory mandates.

Regnology's risk and regulatory calculators are built on a harmonised, granular data model that meets global requirements and can accommodate future regulatory-driven risk calculation changes, allowing financial institutions to respond faster to new requirements. A key feature of its offering is powerful data visualisation. Data dictionaries, models and processing logic all enable automation and simplification for data transformation, report generation and distribution.

Regnology's solutions focus on streamlining and automating regulatory reporting workflows. For example, its exception monitor uses dashboards to highlight exceptions across reports in a user-friendly way, while the recently launched Rconnect platform is designed to streamline communication between regulators and financial institutions. It automates submission and supports the regulator's question workflow, reducing the risks associated with misinterpreted regulations.

The firm has recently shifted to 100% cloud delivery of its reporting platform. Rcloud enables financial institutions to modernise their reporting infrastructures, offering future-proof architecture and scalability, allowing the processing of vast amounts of data. It also unlocks the potential for artificial intelligence technologies, such as Regnology Chatbot. Launched in November 2023, this tool offers rapid and accurate responses to time-sensitive regulatory enquiries.

Regnology's flexible architecture allows integration with any third-party calculation engine. The firm has recently formed strategic partnerships with global economic risk engines such as SS&C Algorithmics, FIS and



Linda Middleditch, Regnology

Moody's. These partnerships enable customers to benefit from best-inclass risk calculation engines, combined with data modelling, extensive risk coverage and advanced analytics. They also allow customers to tailor their calculation architectures to their specific needs and seamlessly adapt Regnology's solutions to their organisations.

Over the past year, Regnology has continued to enhance its regulatory offering, expanding content coverage across various jurisdictions and geographies through a combination of organic and external growth. This includes recent investments in teams and technology in North America and Asia-Pacific, and the July 2023 acquisition of Invoke Financial Reporting – a regulatory reporting leader and significant player in tax reporting in France.

Judges said:

- "Strong differentiating factors and enhancements that bring clear value to clients."
- "A leader in bank-focused regulatory reporting."
- "Good testimonials and case studies."

Linda Middleditch, chief product officer at Regnology, says:

"We are honoured to receive the *Regulatory reporting product of the year* award at the *Risk* Markets Technology Awards for the second year in a row. This recognition is a testament to our strategic vision and relentless pursuit of excellence in the regulatory reporting industry. Our recent acquisitions, including the latest – Vermeg RegTech – further strengthen our capabilities, enabling us to deliver even more comprehensive and innovative solutions to our clients. Looking ahead, we aim to empower financial institutions and regulators with cutting-edge technology, ensuring they stay ahead in an ever-evolving regulatory landscape. Thank you to everyone who made this possible."